

LBP INSURANCE BROKERAGE, INC.
BUDGET ON MANPOWER EXPENSES-FOREX DIVISION
(In Philippine Peso)
Year 2015

PARTICULARS	Y 2015
Salaries & Wages	895,400.00
SSS,EC & Medicare Premium expense	63,483.00
HDMF Premium expense	4,800.00
Overtime	-
Medical, Dental & Hospitalization	52,000.00
Rice Subsidy	114,000.00
Uniform Allowance	19,000.00
Bonus to Employees	68,600.00
Executive & Employee Development	10,000.00
Employees Other Benefits	807,573.00
T O T A L	2,034,856.00

LBP INSURANCE BROKERAGE, INC.
BUDGET ON OPERATING AND OTHER EXPENSES-FOREX DIVISION
(In Philippine Peso)
Year 2015

PARTICULARS	Y 2015
FIXED COSTS:	
Office Rental	153,768.00
Professional Fee	-
Audit Fee	150,000.00
Janitorial & Security Services	42,203.00
Depreciation-Office Equipment	15,108.00
Depreciation-Furniture & fixtures	-
Depreciation-Motor Vehicle	-
Total-Fixed Cost	361,079.00
VARIABLE COSTS:	
Light & Water	
Office Supplies & Stationeries	59,851.00
Taxes & Licenses	1,147,692.00
Representation & Entertainment	139,750.00
Planning, Sports & Development	20,000.00
Business Development	305,000.00
Directors & Comm. Members' fees	999,000.00
Books & Periodicals	2,500.00
Transportation & Travel	57,600.00
Postage, Telephone & Telegram	65,000.00
Insurance Expense	10,750.00
Advertising Promotion	3,500.00
Repairs-Office Equipment	10,000.00
Repairs-Furnitures & fixtures	-
Repairs-Motor Vehicle	-
Trustee Fee	-
Loss on disposal of office equipment	-
Miscellaneous	30,000.00
Total-Variable Cost	2,850,643.00
Provision for Probable Loss	-
Gender Awareness Development	263,093.90
Loss on Disposal of PPE	15,000.00
Other Expenses	278,093.90
T O T A L	3,489,815.90
TOTAL EXPENSES	5,524,671.90