



**LBP INSURANCE BROKERAGE, INC.**  
(A LANDBANK Subsidiary)

**CLASS D**

**BOARD COMMITTEE – AUDIT COMMITTEE**

**Activities from January 1 – December 31, 2016**

<b>DATE OF MEETING</b>	<b>ACTIONS TAKEN</b>
February 19, 2016	Discussed financial performance of LIBI for CY2015 and Target for CY2016
March 22, 2016	Discussed COA's findings
June 3, 2016	Discussed Summary of Findings of LBP-HOSTAD
November 25, 2016	Discussed Internal Control Assessment Summary of LBP-HOSTAD



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**BOARD COMMITTEE – AUDIT COMMITTEE**  
Activities from January 1 – December 31, 2015

<b>DATE OF MEETING</b>	<b>ACTIONS TAKEN</b>
<b>June 8, 2015</b>	Discussed LBP-HOSTAD Audit Findings
<b>August 17, 2015</b>	Deliberation on the Monitoring Report/Action Taken of HOSTAD findings.
<b>November 16, 2015</b>	Discussed Status of Action Plan to address HOSTAD findings for presentation to LBP Audit Committee Meeting
<b>December 10, 2015</b>	Discussed COA's findings