

LBP INSURANCE BROKERAGE, INC.
CORPORATE BUDGET FOR 2017
(in Philippine Peso)

Personnel Services	
Salaries and Wages	
Salaries & Wages-Regular	18,156,927.00
Salaries & Wages-Casual/Contractual	916,000.00
Total Salaries and Wages	19,072,927.00
Other Compensation	
Other Bonuses and Allowances	5,627,853.00
Overtime and Night Pay	2,567,132.00
Year End Bonus	1,560,306.00
Representation Allowance (RA)	571,100.00
Transportation Allowance (TA)	289,000.00
Cash Gift	232,500.00
Longevity Pay	178,500.00
Clothing/Uniform Allowance	165,000.00
Total Other Compensation	11,191,391.00
Personnel Benefit Contributions	
Employees Compensation Insurance Premiums	573,267.00
PhilHealth contributions	117,900.00
Pag-IBIG Contributions	54,000.00
Total Personnel Benefit Contributions	745,167.00
Other Personnel Benefits	
Other Personnel Benefits	4,177,516.00
Total Other Personnel Services	4,177,516.00
Total Personnel Services	35,187,001.00
Maintenance and Other Operating Expenses	
Traveling Expenses	
Traveling Expenses-local	888,200.00
Total Traveling Expenses	888,200.00
Training and Scholarship Expenses	
Training Expenses	650,000.00
Total Training and Scholarship Expenses	650,000.00
Supplies and Materials Expenses	
Office Supplies	729,000.00
Accountable Forms Expenses	150,931.00
Non-Accountable Forms	5,000.00
Total Supplies and Materials Expenses	884,931.00
Utility Expenses	
Electricity Expenses	920,000.00
Water Expenses	115,000.00
Total Utility Expenses	1,035,000.00
Communication Expenses	
Postage and Courier Services	698,700.00
Telephone Expenses	600,000.00
Internet Subscription Expenses	68,500.00
Total Communication Expenses	1,367,200.00
Professional Services	
Auditing Services	1,040,000.00
Legal Services	240,000.00
Other Professional Services	80,000.00
Consultancy Services	500,000.00
Total Professional Services	1,860,000.00
Other General Services	
Other General Services	850,000.00
Security Services	255,000.00
Janitorial Services	35,467.00
Total Other General Services	1,140,467.00
Taxes, insurance Premium and Other Fees	
Taxes, Duties and Licenses	1,423,524.00
Insurance Expenses	228,697.00
Total Taxes, insurance Premium and Other Fees	1,652,221.00

Repairs and Maintenance	
Repairs and Maintenance - Transportation Equipmen	220,000.00
Repairs and Maintenance - Machinery and Equipmen	33,000.00
Repairs and Maintenance - Semi-Expendable Machin	20,000.00
Repairs and Maintenance- Furnitures, Fixtures and B	70,000.00
Total Repairs and Maintenance	343,000.00
Other Maintenance and Operating Expenses	
Directors & Com. Members' Fees	3,900,000.00
Representation Expense	1,600,000.00
Donations	2,050,000.00
Rent/Lease Expenses	300,000.00
Advertising, Promotional and Marketing	45,000.00
Membership Dues and Contributions to Organizations	12,000.00
Subscription Expenses	4,800.00
Other Maintenance and Operating Expenses	1,500,000.00
Total Other Maintenance and Operating Expenses	9,411,800.00
Total Maintenance and Operating Expenses	19,232,819.00
Financial Expenses	
Financial Expenses	
Other Financial Charges	75,000.00
Bank Charges	30,000.00
Total Financial Expenses	105,000.00
Non-Cash Expenses	
Depreciation	
Depreciation - Building and Other Structures	1,879,890.00
Depreciation - Machinery and Equipment	789,835.00
Depreciation - Transportation Equipment	367,133.00
Depreciation - Furniture, Fixtures and Books	100,921.00
Total Depreciation	3,137,779.00
Impairment Loss	
Impairment Loss-Loans and Receivables	2,223,204.00
Impairment Loss-Property, Plant and Equipment	75,000.00
Total Impairment Loss	2,298,204.00
Losses	
Loss on Sale Property, Plant and Equipment	160,000.00
Other Losses	-
Total Losses	160,000.00
Total Non-Cash Expenses	5,595,983.00
Total Expenses	60,120,803.00
CAPITAL OUTLAY	10,765,000.00