



**Status of Implementation of 2013 Major Final Outputs as of December 31, 2013**

Description	Formula	Weight	Targets 2013	Accomplishment 2013	Rating
<b>MFO 1: Insurance Intermediation Services</b>					
Quantity 1: Average Premium Volume (in million pesos)	Total Premium Volume (Renewal & New)/Last Year's Premium Volume	30%	452.87	533.83	35.36%
Quality 1: Collection Efficiency	Total Collection for the Year/Net Premium Production for the Year (net of Cancellations/Endorsements)	20%	93%	90.47%	19.46%
Quality 2: Acceptability of Product	No. of policies issued/No. of coverages proposed	5%	98%	93.00%	4.75%
Timeliness 1: Percentage of insurance coverage request processed within turn-around-time (3 days)	Actual Insurance Coverage Processed/Total Insurance Coverage Request	5%	90%	93.00%	5.17%
<b>Subtotal of Weights:</b>		60%			64.74%
<b>MFO 2: Risk Management Advisory</b>					
Quantity 1: No. of new methods of risk funding or risk transfer introduced.	Absolute No.	7.5%	Structured Financial Security Product	Accomplished (Mortality risk & Property Damage Risk Trust Funds)	7.5%
Quality 1: Acceptance of the new risk fund or risk transfer methods by LBP's clients	No. of policies/No. of proposals	7.5%	75%	3%	0.3%
<b>Subtotal of Weights:</b>		15%			7.8%
<b>MFO 3: Foreign Exchange Services</b>					
Quantity 1: Dollar Volume traded (in million dollars)	Absolute amount	15%	95	97.7	15.43%
<b>Subtotal of Weights:</b>		15%			15.43%
<b>GAS – Enhanced Internal Support Processes</b>					
Manualization for process in preparation for ISO compliance by 2018	Actual no. of manual prepared	10%	1.Business Continuity Plan (BCP) 2.Risk Management Manual (RMM)	Accomplished	10%
<b>Subtotal of Weights:</b>		10%			10%
<b>TOTAL OF WEIGHTS:</b>		<b>100%</b>			<b>97.97%</b>