

LBP INSURANCE BROKERAGE, INC.
(A wholly-owned subsidiary of Land Bank of the Philippines)

TRIAL BALANCE
AS AT DECEMBER 31, 2022
(In Philippine Peso)

ACCOUNT TITLE	DEBIT	CREDIT
Petty Cash	50,000.00	
Local Currency on Hand	26,750.00	
Checks and Other Cash Items	120,159.23	
Cash In Bank- Local Currency, Current Account	235,440,189.38	
Cash Equivalent	-	
Investment-Treasury Bills	59,997,425.83	
Accounts Receivable	104,982,173.02	
Accrued Service Fees Receivable	22,444,978.14	
Commissions Receivable from Insurer	1,822,044.36	
Allowance For Impairment-Accrued Service Fees Receivable		10,871,992.69
Interest Receivable	8,510,743.60	
Inter-agency Receivables	232,767.90	
Receivables-Disallowances/Charges	1,591,783.35	
Other Receivables	-	
Due from Officers and Employees	28,919.85	
Office Supplies Inventory	180,473.08	
Accountable Forms Inventory	100,124.80	
Non-Accountable Forms Inventory	24,535.76	
Semi-Expendable-Office Equipment	1,662,373.69	
Semi-Expendable - Furniture and Fixture	1,024,384.51	
Semi-Expendable- Information and Communication Technology Equipment	46,246.43	
Allowance for Impairment-Investment in Bonds-Local		
Advances to Officers and Employees	-	
Withholding Tax At Source	18,616,731.34	
Prepaid Insurance	114,134.97	
Prepaid Subscription	807,901.43	
Prepaid Registration	962.50	
Input Tax	640,278.38	
Creditable Input Tax	2,368.92	
Other Prepayments	1,416,107.98	
Guaranty Deposits	175,621.84	
Investment Securities At Amortized Cost	1,312,134,541.08	
Investment in Bonds-Local	75,000,000.00	
Allowance for Impairment-Investment in Bonds-Local		384,353.20
Investment Property	998,315.51	
Buildings	38,670,505.16	
Contraction in Progress-Building	1,566,819.91	
Accumulated Depreciation - Building		30,916,005.86
Office Equipment	16,093,608.18	
Accumulated Deprecation - Office Equipment		11,431,799.25
Information and Communication Technology Equipment	6,215,790.29	
Accum. Depreciation- Information and Communication Technology Equipment		2,675,858.52
Furniture , Fixtures and Books	2,119,864.24	
Accumulated Depreciation - Furniture & Fixtures		1,724,254.19
Construction in Progress-Furniture and Fixtures	637,535.71	
Motor Vehicles	7,847,768.30	
Accumulated Depreciation - Motor Vehicles		4,840,832.05
Intangibles-Computer Software	5,996,031.26	
Intangibles-Development In Progress-Computer Software	3,625,793.63	
Intangibles-Websites	23,660.71	
Accumulated Amortization-Intangible Asset		1,004,632.77
Deferred Tax Asset	4,011,348.35	

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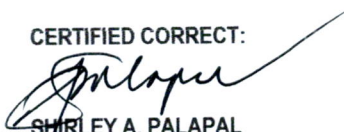
ACCOUNT TITLE	DEBIT	CREDIT
Insurance/Reinsurance Premium Payable		170,402,411.85
Accounts Payable		40,738,968.02
Other Financial Liabilities		25,876,137.20
Undistributed Collections		2,698,700.98
Due to Officers and Employees		156,705.75
Pension Payable		2,109,420.00
Leave Benefits Payable		7,764,066.14
Other Provisions		5,567,369.43
Due to SSS		-
Due To BIR		339,378.44
Due To PAG-IBIG		-
DUE TO PHILHEALTH		-
Value Added Tax Payable		3,103,069.64
Income Tax Payable		14,501,802.54
Customers' Deposit Payable		127,056,510.59
Guaranty /Security Deposits Payable		99,800.00
Other Payables		-
Share Capital		300,000,000.00
Retained Earnings /(Deficit)		919,762,391.53
Fees and Commission Income		407,437,300.78
Other Discounts	45,109,507.52	
Interest Income		42,529,726.48
Rent/Lease Income		19,214.32
Donation in Kind		35,164.71
Miscellaneous Income		905,096.15
Salaries & Wages-Regular	25,320,154.82	
Salaries & Wages-Casual/Contractual	1,425,991.93	
Personnel Economic Relief Allowance (PERA)	1,441,703.73	
Representation Allowance (RA)	561,250.00	
Transportation Allowance (TA)	354,250.00	
Clothing/Uniform Allowance	315,991.07	
Hazard Pay	-	
Honoraria	228,000.00	
Longevity Pay	30,000.00	
Overtime and Night Pay	1,863,901.73	
Year-End Bonus	2,372,719.55	
Cash Gift	275,000.00	
Mid-Year Bonus	2,298,488.00	
Productivity Enhancement Incentive	310,000.00	
Service Recognition Incentive	1,240,000.00	
Performance Based Bonus	954,806.00	
Anniversary Bonus	165,000.00	
Rice Allowance	62,000.00	
Employees Compensation Insurance Premium	1,448,882.50	
Philhealth Contributions	469,574.36	
Pag-Ibig Contributions	74,700.00	
Other Personnel Benefits	3,889,408.60	
Pension Benefits	-	
Traveling Expenses	2,028,483.89	
Training and Scholarship Expenses	922,106.81	
Office Supplies Expense	725,770.38	
Accountable Forms	128,559.09	
Non-Accountable Forms	9,794.45	
Other Supplies and Materials Expense (Expendable Tools)	4,241.07	

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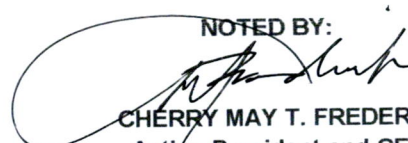
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ACCOUNT TITLE	DEBIT	CREDIT
Semi-Expendable Machinery & Equipement Expenses	2,732.14	
Housekeeping/Cleaning Supplies Expense	-	
Electricity Expenses	1,416,155.43	
Water Expenses	149,952.75	
Postage and Courier Services	651,631.72	
Telephone Expenses	462,557.15	
Internet Subscription Expenses	2,120,050.68	
Auditing Services	990,041.67	
Legal Services	240,000.00	
Other Professional Services	1,618,917.42	
Consultancy Services	52,500.00	
Other General Services	458,722.42	
Security Services	363,411.91	
Taxes, Duties and Licenses	2,513,338.34	
Insurance Expense	2,094,774.78	
Directors & Committee Members' Fees	5,205,699.73	
Representation Expense	3,821,354.78	
Donations	100,911.66	
Rent/Lease Expenses	270,110.00	
Advertising, Promotional and Marketing Expenses	50,000.00	
Membership Dues and Contributions To Organization	12,000.00	
Subscription Expenses	696,096.40	
Repairs and Maintenance- Transportation Equipment	314,010.02	
Repairs and Maintenance-Machinery and Equipment	420,574.97	
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	1,000.00	
Repairs and Maintenance- Furnitures, Fixtures and Books	5,456.52	
Extraordinary and Miscellaneous Expenses	327,545.88	
Other Maintenance and Operating Expenses - Planning, Sports & Development	355,719.04	
Other Maintenance and Operating Expenses -Miscellaneous Expense	4,366,904.62	
Other Financial Charges	405,143.55	
Bank Charges	24,290.00	
Depreciation - Building	905,297.52	
Depreciation -Office Equipment	2,043,075.12	
Depreciation -Motor Vehicle	610,518.12	
Depreciation -Information and CommuncationTechnology	543,794.20	
Depreciation - Furniture & Fixtures	177,233.22	
Amortization-Intangible Assets	908,947.16	
Loss on sale of unserviceable property and equipment	-	
Loss of Asset	44,642.84	
Impairment Loss-Loans and Receivables	1,617,074.05	
Expected Credit Loss	76,870.64	
Income Tax Expenses	69,905,344.68	
Income Tax Benefit		423,486.17
TOTAL	2,135,376,449.25	2,135,376,449.25

CERTIFIED CORRECT:


SHIRLEY A. PALAPAL
Accounting Head

NOTED BY:


CHERRY MAY T. FREDERICK
Acting President and CEO