

LBP INSURANCE BROKERAGE, INC.
(A wholly-owned subsidiary of Land Bank of the Philippines)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2020 AND 2019
(in Philippine Peso)

	30-Jun-20	30-Jun-19	INCREASE (DECREASE)	%
ASSETS				
Current Assets				
Cash and Cash Equivalents	110,987,868.67	75,496,376.10	35,491,492.57	47.01
Receivables	134,166,009.93	102,242,190.99	31,923,818.94	31.22
Inventories	113,883.04	159,357.33	(45,474.29)	(28.54)
Other Current Assets	8,133,111.47	10,521,790.66	(2,388,679.19)	(22.70)
Total Current Assets	253,400,873.11	188,419,715.08	64,981,158.03	34.49
Non-Current Assets				
Receivables	44,528,143.55	45,917,881.53	(1,389,737.98)	(3.03)
Financial Assets	1,104,121,869.21	1,066,128,884.66	37,992,984.55	3.56
Investment Property	998,315.51	998,315.51	-	-
Property, Plant and Equipment	24,160,771.97	24,060,246.31	100,525.66	0.42
Intangible Assets	4,972,120.85	4,882,969.39	89,151.46	1.83
Deferred Tax Assets	4,052,838.71	4,016,383.62	36,455.09	0.91
Other Non-Current Assets	1,538,070.22	1,479,548.34	58,521.88	3.96
Total Non-Current Assets	1,184,372,130.02	1,147,484,229.36	36,887,900.66	3.21
Total Assets	1,437,773,003.13	1,335,903,944.44	101,869,058.69	7.63
LIABILITIES				
Current Liabilities				
Financial Liabilities	169,473,441.61	171,966,901.05	(2,493,459.44)	(1.45)
Inter-Agency Payables	10,162,687.31	8,233,795.27	1,928,892.04	23.43
Trust Liabilities	51,567,143.54	33,361,765.44	18,205,378.10	54.57
Provisions	10,012,900.31	5,680,181.82	4,332,718.49	76.28
Other Payables	136,223.28	693,760.62	(557,537.34)	(80.36)
Total Current Liabilities	241,352,396.05	219,936,404.20	21,415,991.85	9.74
Non-Current Liabilities				
Financial Liabilities	45,768,746.96	40,752,216.82	5,016,530.14	12.31
Trust Liabilities	10,411,537.34	7,615,325.73	2,796,211.61	36.72
Provisions	5,660,017.54	6,179,695.93	(519,678.39)	(8.41)
Other Payables	494,521.90	-	494,521.90	-
Total Non-Current Liabilities	62,334,823.74	54,547,238.48	7,787,585.26	14.28
Total Liabilities	303,687,219.79	274,483,642.68	29,203,577.11	10.64
EQUITY				
Share Capital	300,000,000.00	300,000,000.00	-	-
Retained Earnings	834,085,783.34	761,420,301.76	72,665,481.58	9.54
Total Equity	1,134,085,783.34	1,061,420,301.76	72,665,481.58	6.85
Total Liabilities and Equity	1,437,773,003.13	1,335,903,944.44	101,869,058.69	7.63

CERTIFIED CORRECT:


SHIRLEY A. PALAPAL
Accounting Head

NOTED BY:


RAYMUND FRANCIS I. ALDEGUER
General Manager