

| Component | | | | | 2 nd Quarter | | | |
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| | Strategic Objective (SO)/ Strategic Measure(SM) | Formula | Weight | Rating System | Annual | Target | Actual | |
| F i n a n c i a l | SO 1 | Ensure Sustainable Financial Growth | | | | | | |
| | SM 1 | Increase Net Income After Tax (NIAT) | Net Income Less Income Tax | 20% | (Actual / Target) x Weight | ₱162.63 Million | ₱73.72 Million | ₱111.11 Million (20%) |
| | SM 2 | Improve Budget Utilization Rate | Actual Expenses / Budgeted Expenses | 5% | (Actual / Target) x Weight | Not lower than 90%, but not exceeding 100% | 90% | 93.15% (5%) |
| | Sub-total | | | 30% | | | | 30.00% |
| S t a k e h o l d e r s / C u s t o m e r s | SO 2 | Improve Service Delivery | | | | | | |
| | SM 3 | Percentage of Satisfied Customers | Number of respondents which gave at least Satisfactorily rating / Total number of respondents | 5% | (Actual / Target) x Weight Below 80% = 0% | 90% of respondents rated LIBI "Satisfied" | Scouting of 3rd Party Service Provider | Preparation of the Terms of Reference (TOR) and Posting of advertisement. Study will be started by the 3rd Quarter of 2022. (0.00%) |
| | SO 3 | Provide Wider Market Reach for Microinsurance Products for Agricultural and Fisheries Development | | | | | | |
| | SM 4 | Number of Clients covered by various LBP Programs | Absolute Figure | 5% | (Actual / Target) x Weight | 200 farmers covered by ACEF Program | 100 | 125 (3.13%) |
| | SM 5 | Number of Clients covered by Microinsurance | | 5% | | 500 farmers covered by Microinsurance | 250 | 33 (0.33%) |
| | SO 4 | Provide Wider Market Reach for Financial Viability | | | | | | |
| | SM 6 | Increase Premium Volume | Absolute Amount | 30% | (Actual / Target) x Weight | ₱1,263.45 Million | ₱638.64 Million | 729.72 (30.00%) |
| Sub-total | | | 45% | | | | 33.46% | |

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| I n t e r n a l P r o c e s s e s | SO 5 | | Improve Efficiency and Quality of Insurance Process | | | | | |
| | SM 7 | Percentage of Notification of Coverage issued within the applicable processing time | Total Processing Time of All Issuance of Notification of Coverage / Total Number Issuance of Notification of Coverage Start Time: Upon acknowledgment and receipt of complete documents; End Time: Issuance of notice of coverage. | 5% | (Actual / Target) x Weight | 100% Applicable Processing Time based on LIBI's compliance with ARTA | Provide quarterly accomplishment report | Ongoing enhancement of database for the measurement of TAT for all the transactions processed in 2022 (0.00%) |
| | SO 6 | | Enhance Existing Processes Comparable with the Industry | | | | | |
| | SM 8 | Improve Processes to Quality Management System | Actual Accomplishment | 10% | All or Nothing | Pass Surveillance Audit for ISO 9001: 2015 Certification | Review the OFIs and consider issuance of Corrective Action Request from the Unit involved | Working on the Opportunity for Improvements (OFIs) based on the findings in the Surveillance Audit Currently coordinating with the NQA Phil. regarding new requirements for per IATF Memo. Cir. 2022-01 Surveillance Audit will be conducted by the 4th Quarter of 2022 (0.00%) |
| | Sub-total | | | 15% | | | | 0.0% |
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| n i n g & g r o w t h | SO 7 | Develop Strategic Skills & Competence of Officers and Staff | | | | | | |
| | SM 9 | Improve Competency of the Organization | 2022 Competency Level vs 2021 Baseline for all competencies | 5% | All or Nothing | Improvement on the Organizational Competency Level based on the 2021 year-end assessment | Provide Quarterly Accomplishment Report | Evaluation of the Competency Result Analysis and in process of scouting possible trainings/ interventions upon implementation of Capability Training Program (0.00%) |
| | SO 8 | Enhance IT Infrastructure | | | | | | |
| | SM 10 | Implementation IT Projects | Actual Accomplishment vs Work Program | 5% | (Actual / Target) x Weight | 100% Implementation of the following IT projects based on ISSP: 1. Payroll System 2. IBM Notes (email) | Provide Quarterly Accomplishment Report | Payroll System and HRIS - already awarded to the supplier. Ongoing data gathering. Email System - changed to "Upgrade of GSuite" instead of procuring a new email system to be started by the 3rd Quarter of 2022 (0.00%) |
| | Sub-total | | | 10% | | | | 0.0% |
| | TOTAL | | | 100% | | | | 63.46% |