

LBP (Land Bank of the Phil.) Insurance Brokerage, Inc. (LIBI)

Component						2nd Quarter		
	Strategic Objective (SO)/ Strategic Measure (SM)	Formula	Weight	Rating System	Annual Target	Quarterly Target	Actual	
Financial	SO 1	Ensure Sustainable Financial Growth						
	SM 1	Increase Net Income After Tax (NIAT)	Net Income Less Income Tax	15%	(Actual / Target) x Weight 0%=if less than ₱132 Million	₱145 Million	₱81.99 Million	₱ 93.26Million 9.65%
	SO 2	Optimize Resources for Higher Returns						
	SM 2	Improve Budget Utilization Rate	Total Disbursements / Board-approved Corporate Operating Budget (both net of PS)	5%	(Actual / Target) x Weight 0% = if less than 70%	90%	90%	65.02% 0%
	SO 3	Provide Wider Market Reach for Financial Viability						
	SM 3	Premium Volume						
	a)	Life Insurance	Absolute Amount	15%	(Actual / Target) x Weight	₱179.25 Million	₱89.625 Million	₱62,279.078 Million 5.2%
	b)	Non-Life Insurance		15%	(Actual / Target) x Weight	₱583.85 Million	₱291.925 Million	₱306,550,158.16 Million 7.9%
		Sub-total		50%				22.75%

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	SO 4	Improve Service Delivery						
	SM 4	Percentage of Satisfied Customers (External Services)	Number of respondents who gave at least Satisfactorily rating / Total number of respondents	5%	(Actual / Target) x Weight 0%=if less than 80%	90%	90%	On-going, for engagement of third party service provider.
	SO 5	Provide Wider Market Reach for Microinsurance Products						
	SM 5	Beneficiaries covered by Microinsurance	Absolute Number	15%	(Actual / Target) x Weight	3,500 Beneficiaries covered by Microinsurance	875 beneficiaries	1,276 beneficiaries 5.4%
	Sub-total			20%				5.4%

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Internal Process	SO 6	Improve Efficiency and Quality of Insurance Process					
	SM 6	Percentage of Notification of Coverage/Insurance Policy Issued within the Applicable Processing Time  Number of Applications Processed within the Applicable Processing Time / Total Applications for Issuance of Notification Coverage Received  Start Time: Upon receipt and acknowledgment of complete documents End Time: Issuance of notice of coverage	10%	(Actual / Target) x Weight	100% Applicable Processing Time based on LIBI's compliance with ARTA	100%	100% 10%
	SO 7	Enhance Existing Processes Comparable with the Industry					
	SM 7	Improve Processes to Quality Management System	Actual Accomplishment	5%	All or Nothing	Pass the Surveillance Audit ISO 9001:2015 Certification on or December 2025	The Management, through the ISO-QMS Core Team, has proactively submitted the Corrective Action Request (CAR) to the external auditor, while concurrently developing comprehensive Action Plans to address the remaining Opportunities for Improvement (OFIs).
	Sub-total			15%			10%


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Learning & Growth	SO 8	Develop Strategic Skills & Competence of Officers and Staff						
	SM 8	Competency of the Organization						
	SM 7	Competency of the Organization	Actual Accomplishment	5%	All or Nothing	Improvement on the Organizational Competency Level based on 2024 Baseline assessment	Review of the 2024 Baseline assessment	On-going, for review of the 2024 baseline assessment
	SO 9	Development and Implementation of Disaster Risk Reduction and Management (DRMM) Plan						
	SM 9	Public Service Continuity Plan	Actual Accomplishment	5%	All or Nothing	Board Approved Public Service Continuity Plan	Establishment of Continuity Core Team	Board Approved Continuity Core Team
	SO 10	Enhance IT Infrastructure						
	SM 10	Implementati on of IT Projects	Number of 2024 deliverables/Total number of 2024 deliverables per ISSP submitted to DICT	5%	Actual / Target) x Accomplishment	100% Accomplishment of 2025 deliverables based on the DICT-approved 2024-2026 ISSP	100% Accomplishment of 2025 deliverables based on the DICT-approved 2024-2026 ISSP	1 <sup>st</sup> phase (ongoing defining process flow chart per department)
	GAD Budget Utilization		All or Nothing	1%	-	5% of Total COB P6,744,425.28 Million	Utilized 50% of the allocated GAD Budget P3,372,227.14 Million	1.76 Utilization Rate P2,368,725.70 Million


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	ISO Certification on any of the following standards: a. Environmental Management System b. Business Continuity Management System (BCMS)	All or Nothing	-	-			a. ISO 14001:2015 Certification b. ISO 22301:2019 Certification
	Sub-total		10%				
	TOTAL		100%				38.15%

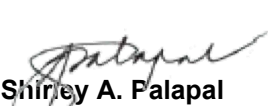
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