



LBP INSURANCE BROKERAGE, INC.

(A SUBSIDIARY OF THE LAND BANK OF THE PHILIPPINES)
12/F SyCip Law Centre Bldg., 105 Paseo De Roxas, Legaspi Village, Makati City 1229



November 27, 2024

GIGATECH IT SOLUTIONS

309, 10th Ave. cor. 8th St., Unit 2-D, Juanita Bldg.,
Grace Park, Caloocan City, Metro Manila 1406 Philippines
0917-634-6881
maita.m@gogatechph.com

NOTICE OF AWARD (NOA)

Dear Sir/Ma'am:

We are pleased to notify you that your price quotation for the Procurement for the **SUPPLIES AND INVENTORY MANAGEMENT SYSTEM with Reference No. LIBI-RFQ-2024-025**, amounting to **EIGHT HUNDRED FORTY-NINE THOUSAND FIFTY-SIX PESOS (PhP849,056.00)**, inclusive of all applicable taxes and fees, has been accepted pursuant to the approval of the LIBI BAC Resolution No. 034, series of 2024.

Please be advised that you are required to formally submit a contract with us within ten (10) calendar days from the receipt of this NOA and secure performance security in an amount not less than the required percentage of the total contract price in accordance with the following schedule:


Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <small>Kindly coordinate with Ms. Angie Montes, 09193434484 for Bonds Requirements</small>	Thirty percent (30%)

Failure to do so shall constitute sufficient ground for the cancellation of this award.

Should you agree with the award, please sign at the space provided below, signifying your concurrence, and return the signed NOA to this office the soonest.

Thank you.

Very truly yours,


MR. EUSEBIO A. CORTEZ
HoPE / Acting President & CEO

CONFORME: _____

Date: _____



LBP INSURANCE BROKERAGE, INC.

(A SUBSIDIARY OF THE LAND BANK OF THE PHILIPPINES)
12/F SyCip Law Centre Bldg., 105 Paseo De Roxas, Legaspi Village, Makati City 1229



REPLY SLIP

Name of Supplier	GIGATECH IT SOLUTIONS
Address	309, 10TH AVE. COR. 8TH ST. UNIT 2-D, JUANITA BLDG., GRACE PARK CALOOCAN CITY 1406
Contact Person & Designation	MAITA MONATO/ ACCOUNT MANAGER
Contact Number	0917-634-6881
Email Address	maita.m@gigatechph.com
Business Registration No.	22-M0322-00010
Tax Identification No.	485-385-235-00001
PhilGEPS Registration No.	297429

After having carefully read and accepted the terms and conditions in the Terms of Reference (TOR) for the NP-53.9 Small Value Procurement for the Supplies and Inventory Management System, I/we quote you on the item at prices noted below:

Item and Description	Quantity	Unit of Measure	Unit Price	Total Price
Asset Panda 1k Assets 1-year Subscription	1		849,056	849,056
Delivery Date		7-14 working days		
BID PRICE, Pesos:				758,085.71
Plus 12% VAT:				90,970.29
TOTAL BID PRICE PHP:				849,056
Total Amount in Words: EIGHT HUNDRED FORTY-NINE THOUSAND FIFTY SIX PESOS				
(Php 849,056)				

NOTE:

1. Total cost should not exceed ABC.
2. Price quotation is inclusive of 12% VAT and all applicable taxes and charges.

In compliance with the Terms and Conditions, **copies of the Omnibus Sworn Statement (using the prescribed template/format) are enclosed together with the Reply Slip.**

Certified true copies of the following documents are likewise enclosed:	
✓	1. Valid PhilGEPS Registration Number/Certificate;
✓	2. Business Registration issued by the Security and Exchange Commission (SEC), Department of Trade of Industry (DTI) or Cooperative Development Authority (CDA), whichever is applicable;
✓	3. Valid Mayor's/Business Permit issued by the city or municipality where the principal place of business of the prospective supplier is located; and
✓	4. Certificate of Tax Registration issued by the Bureau of Internal Revenue (BIR)

MAITA B. MONATO/ GIGATECH IT SOLUTIONS

Signature Over Printed Name of Supplier/ Authorized Representative

Position/Designation: ACCOUNT MANAGER

Contact Number: 0917-634-6881

Email Address: maita.m@gigatechph.com



Quotation

EST-7288

GIGATECH IT SOLUTIONS

309, 10TH AVE. COR. 8TH ST. UNIT 2-D, JUANITA BLDG.,
GRACE PARK
CALOOCAN CITY Metro Manila 1406 Philippines
Phone+63 (02) 7624 3152
VAT Reg. TIN : 485-385-235-00001

Bill To

LBP(LAND BANK OF THE PHILS)INSURANCE BROKERAGE INC.
12F Sycip Law Center, 105 Paseo De Roxas Legaspi Village, Makati City

Ship To

LBP(LAND BANK OF THE PHILS)
INSURANCE BROKERAGE INC.
12F Sycip Law Center, 105 Paseo De
Roxas Legaspi Village, Makati City

Quotation Date : 19 Jul 2024

Expiry Date : 24 Jul 2024

Sales person : Mhay Monato

Contact Person : Sir Enrico

Delivery Leadtime : 7-10 business days

Payment Terms : 7Days

#	Item & Description	Qty	Unit Price	Amount
1	Asset Panda 1k Assets 1-year Subscription	1.00	849,056.00	849,056.00
Items in Total 1.00		Sub Total (Tax Inclusive)		849,056.00
Total Amount			PHP849,056.00	

Terms & Conditions

Terms & Conditions

Availability: Price and stock availability are subject to change without prior notice; Orders will be fulfilled on a first PO, first-served
Delivery: Metro Manila is free of charge; Deliveries outside Metro Manila, additional charges for the delivery fee may apply.
Cancellation: Sales Order or Purchase Order is considered firm and strictly non-cancellable for any reason
Warranty: Warranty period starts from the sales invoice date

Payments: Gigatech IT Solutions: 0015 0000 6108 ; UnionBank of the Philippines Libertad Mandaluyong

Warranty Support: support@gigatechcorp.freshdesk.com ; support@gigatechcorp.freshdesk.com

We welcome Customer Feedback at sales1@gigatechph.com

GIGATECH IT SOLUTIONS | W: gigatechph.com | T: +63 2 7624 3152 | M: +63 917 156 4419



TERMS OF REFERENCE (TOR)

NAME OF PROJECT	<i>Supplies and Inventory Management System</i>
REFERENCE NO.	<i>LIBI-RFQ-2024-025</i>
MODE OF PROCUREMENT	<i>NP-53.9 Small Value Procurement</i>
APPROVED BUDGET FOR THE CONTRACT (ABC)	<i>ONE MILLION PESOS (PhP1,000,000.00)</i>
DELIVERY PERIOD	<i>30 calendar days</i>

	Statement of Compliance
<p>BACKGROUND:</p> <p>LBP Insurance Brokerage Inc (LIBI) currently faces challenges in managing its own assets and inventory effectively. The organization relies on manual processes and disparate systems to track assets and manage inventory, leading to inefficiencies, inaccuracies, and limited visibility into asset performance.</p> <p>Considering these challenges, LIBI recognizes the need to modernize its asset and inventory management practices by implementing a centralized system. By doing so, LBP Insurance Brokerage Inc (LIBI), is seeking a supplier to provide to enhance operational efficiency, improve decision-making, and better serve clients and regulatory authorities.</p>	COMPLIANT
<p>OBJECTIVES:</p> <p>The primary objectives of this Request for Quotation (RFQ) are to procure an Asset and Inventory Management System for LIBI and to address the following key requirements:</p> <ul style="list-style-type: none">• Streamline asset tracking and management processes.• Optimize inventory management and control.• Enhance visibility into asset performance and maintenance history.• Improve overall operational efficiency and productivity. <p>With the implementation of a robust Asset and Inventory Management System, LIBI seeks to elevate its internal operations, uphold its commitment to excellence, and continue delivering outstanding service to its clients and regulatory authorities.</p>	COMPLIANT
<p>SPECIFICATIONS:</p> <p>The bidder shall supply, deliver, and install the Supplies and Inventory Management System to LBP Insurance Brokerage, Inc. based on the following specifications:</p> <p>The Supplies and Inventory Management System must include the following core features:</p> <ul style="list-style-type: none">• Asset Tracking• Inventory Management• Barcode and QR Code Scanning• Dashboard and Reporting• Alerts and Notifications• User Permissions and Access Control (Using google SSO)• Asset and Inventory Request Management• Cloud-Based Deployment (GCP)• Dashboard and reporting using Google cloud product (GCP)	COMPLIANT



LBP INSURANCE BROKERAGE, INC.

(A SUBSIDIARY OF THE LAND BANK OF THE PHILIPPINES)
12/F SyCip Law Centre Bldg., 105 Paseo De Roxas, Legaspi Village, Makati City 1229



<ul style="list-style-type: none"> • Mobile Asset Management (approval request and inventory query) • Customized process specifically for LIBI <p>The system must incorporate Asset health monitoring capabilities, providing predictive maintenance insights, health score dashboard, automatic work order generation, and continuous learning and improvement.</p>	COMPLIANT
<p>Scope of Works</p> <p>The selected vendor shall provide the following deliverables and services:</p> <ul style="list-style-type: none"> • Implementation of the Asset and Inventory Management System, including configuration, customization, and integration with existing systems if applicable, built on a Google Cloud Platform (GCP) environment. • Training sessions for end-users on system functionalities, best practices, and AI-powered asset health monitoring. • Data migration from legacy systems to the Asset and Inventory Management System, ensuring data integrity and completeness. • Ongoing technical support, maintenance, and software updates for the duration of the contract. • Documentation including user manuals, technical specifications, and training materials. • Can be readily made or can be developed as LIBI requires system to follow the process and not LIBI follows the system 	COMPLIANT W/ REVISION
<p>PAYMENT SCHEME:</p> <p>The payment of the contract price shall be made 30 days after acceptance by the client of the deliverables.</p>	COMPLIANT