



September 20, 2022

**EASTERN TELECOMMUNICATIONS PHILIPPINES, INC.**

316 Telecoms Plaza Bldg.,  
316 Sen Gil Puyat Avenue, Makati City  
09177029402  
[biaresjb@etpi.com.ph](mailto:biaresjb@etpi.com.ph)

**NOTICE OF AWARD (NOA)**

Dear Sir/Ma'am:

We are pleased to notify you that your price quotation for the Procurement for the [Project Name], amounting to **FOUR HUNDRED THREE THOUSAND TWO HUNDRED PESOS (PhP403,200.00)**, inclusive of all applicable taxes and fees, has been accepted pursuant to the approval of the LIBI BAC Resolution No. 010, series of 2022.

Please be advised that you are required to formally submit a contract with us within ten (10) calendar days from the receipt of this NOA and secure performance security in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

<b>Form of Performance Security</b>	<b>Amount of Performance Security</b> (Not less than the required percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. <small>Kindly coordinate with Ms. Angie Montes, 09193434484 for Bonds Requirements</small>	Thirty percent (30%)

Failure to do so shall constitute sufficient ground for the cancellation of this award.

Should you agree with the award, please sign at the space provided below signifying your concurrence, and return the signed NOA to this office the soonest.

Thank you.

Very truly yours,

**ATTY. REYNAULD R. VILLAFUERTE**  
Chairperson, BAC / General Manager

CONFORME:

\_\_\_\_\_  
Date: \_\_\_\_\_

