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LANDBANK Countryside Development Foundation, Inc.

22 September 2015

MR. GEORGE R. FRANCISCO
President and CEO
LBP Insurance Brokerage, Inc.
Makati City

Dear Mr. Francisco:

This is with regards to the proposal of the LANDBANK Countryside Development Foundation, Inc. (LCDFI) for a donation of **Two Million Pesos (PhP2,000,000.00)** from the LBP Insurance Brokerage, Inc. (LIBI) to finance programs and projects intended for LANDBANK's priority beneficiaries for CY 2015. We were informed that this has been approved during the 18 December 2014 LIBI Board meeting with Board Resolution No. 2014-012-036.

Please find attached five (5) copies of the Deed of Donation with the Work and Financial Plan (WFP) for 2015 as Annex A, for your signature.

Thank you very much for your valuable assistance and support.

Warm regards and more power.

Sincerely yours,


PETER ANDREW S. GUTIERREZ
Executive Director

