



LBP INSURANCE BROKERAGE, INC.
(A LANDBANK Subsidiary)

BOARD COMMITTEE – NOMINATION AND REMUNERATION COMMITTEE
Activities from January 1 – December 31, 2015

DATE OF MEETING	ACTIONS TAKEN
August 20, 2015	Discussed the Development of a Compensation and Position Classification System for Government Owned or Controlled Corporation.
September 18, 2015	Deliberation and discussion of LANDBANK's Qualification Standards with corresponding Pay Grade Level. Deliberation and discussion of Guidelines on the Processing and Evaluation of Proposal for Promotion.
December 22, 2015	Deliberation and discussion of the Job Description of LIBI-Forex Personnel
December 28, 2015	Deliberation and discussion of the Job Description of Marketing Personnel.